

# **CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM**

## **Board Chairman**

**Robert W. Williams III**

## **Board Vice Chairman**

**Robert W. Williams**

## **Board Secretary**

**Jonathan A. Martinez**

## **Board Attorney**

**Stephen H. Cypen**



## **Board Members**

**Javier Collazo**

**Osvaldo Estrada**

**Manuel Ferrera**

**Minying Ho**

## **SUMMARY OF**

**REGULARLY SCHEDULED MEETING OF THE  
BOARD OF TRUSTEES**

**OCTOBER 18, 2016**

**1:30 P.M.**

**CITY OF HIALEAH COUNCIL CHAMBERS**

**Robert W. Williams III, Chairman**  
**Robert W. Williams, Vice Chairman**  
**Jonathan A. Martinez, Secretary**  
**Javier Collazo**  
**Manuel R. Ferrera**  
**Min Ying Ho**  
**Osvaldo Estrada**  
**Stephen H. Cypen, Board Attorney**  
**Stuart Kaufman, Esq**  
**Grisell Aedo, Clerk of the Board**

**Present**  
**Present**  
**Present**  
**Arrived at 1:38 pm**  
**Present**  
**Present**  
**Present**  
**Present**  
**Present**  
**Present**

**Moment of Silence – Led by Mr. R. Williams III**

**Withdrawals, Deferrals or Additions**

**Public Comments:**

**Michael Cofresi Local 1102 IAFF Benefit Officer informed the board of the using Foster & Foster as an actuary for a private evaluation, the Local 1102 IAFF is paying for the services provided. Mr Cypen has advised to provide the board with a copy upon completion. This was seconded by the Chairman.**

**City Attorney Lorena Bravo informed the board that not only had Foster & Foster (the boards actuary) been providing services to IAFF; but had come to her attention that AFSCME as well. Since the actuary has not brought it to**

**the board's approval; she is bringing the matter to the board's attention in the event that there is a conflict of interest.**

**Mr. Collazo repetitively requests for Foster & Foster to give an explanation to the board of such services provided to the unions.**

**After several suggestions as to how to hear from Foster & Foster, Mr. Kaufman stated he would facilitate Mr Patrick Dolan either by phone or appearing in person at no cost to the fund; in order to provide the board with such explanation.**

Item 1

Reports to the Board:

A) CapTrust

B) Cash flow report for the month ending August 31 and September 30, 2016

**Cash flow peding to be presented**

Item 2

Discusion and possible approval to pay annual membership dues to NCPERS in the amount of \$250.00 for renewal of the 2017 yearly active membership.

**MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:**

**"To approve Item 2, Annual membership dues to NCPERS in the amount of \$250.00 for the 2017 yearly active membership."**

**MOTION carried a 6-0-1 vote with Estrada, M. Ho, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent**

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

A) Michael Cofresi (Fire)\*

B) Silvia Companioni (Education and Community Services)

C) Armando Diaz (Solid Waste)

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- D) Joseph Coyne (Fire) \*
- E) Stephen Moore (Fire)\*
- F) Juan C. Ortega (Education and Community Services)
- G) Jacqueline Seijas (Parks & Recreation)
- H) Randy L. Smith (Fire) \*
- I) Glenn Stallings (Fire)\*

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Item 3, Normal Retirement of (3A) Michael Cofresi (Fire), (3B) Silvia Companioni (Education & Community Services); (3C) Armando Diaz (Solid Waste);(3D) Joseph Coyne (Fire); (3E) Stephen Moore (Fire); (3F) Juan C Ortega (Education & Community Services); (3G) Jacqueline Seijas (Parks & Recreation); (3H) Randy L Smith (Fire); (3I) Glenn Stallings (Fire)."**

**MOTION carried a unanimous vote with Estrada, M. Ho, Collazo, Martinez, Ferrera, B.Williams and R. Williams voting "Yes"**

**\*DROP Participant**

Item 4

Application for Joint Pensioner Retirement, pursuant to Section 70-243, cases of:

- A) Edward Hernandez (Fire)\*

**MOTION by Mr. Estrada, seconded by Mr. Martinez, as follows:**

**"To approve Item 4A Joint Pensioner Retirement of Edward Hernandez (Fire)."**

**MOTION carried a unanimous vote with Estrada, M. Ho, Collazo, Martinez, Ferrera, B.Williams and R. Williams voting "Yes"**

**\*DROP Participant**

Item 5

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Pedro Dominguez (Police)

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Item 5A, Deferred Retirement of Pedro Dominguez (Police)."**

**MOTION carried a unanimous vote with Estrada, M. Ho, Collazo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes"**

Item 6

Ratification and approval by the Board of actions taken by Chairman in the pending class action case Ceradyne.

**Item revised: Ratification, confirmation and approval by the Board of all prior actions taken by the Chairman, including, but not limited to execution on May 26, 2015, of the retainer letter from Robbins Geller Rudman & Dowd, LLP dated May 21, 2016, in the pending Ceradyne, Inc. cases.**

**MOTION by Mr. Estrada, seconded by Mr. R. Williams, as follows:**

**"I hereby move that the Board of Trustees ratify, confirm and approve all prior actions taken by the Chairman, including but not limited to execution on May 26, 2015, of the retainer letter from Robbins Geller Rudman & Dowd, LLP dated May 21, 2015, in the pending Ceradyne, Inc. cases."**

**MOTION carried a unanimous vote with Estrada, M. Ho, Collazo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes"**

Item 7

Discussion and possible approval of Board Members or staff wishing to attend The 46<sup>th</sup> Annual Police Officers' and Firefighters' Pension Conference from November 2-4, 2016.

**MOTION by Mr. Martinez, seconded by Mr. Collazo, as follows:**

**"To approve Item 7, To approve any Board Member or staff wishing to attend The 46<sup>th</sup> Annual Police Officers' and Firefighters' Pension Conference from November 2 – 4, 2016."**

**MOTION carried a unanimous vote with Estrada, M. Ho, Collazo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes"**

Item 8

Schedule the next regular Retirement Board meeting for Tuesday November 22, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.

**Next Retirement Board meeting scheduled for Tuesday, November 15, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.**

New Business:

**There being no further business, the meeting adjourned at 2:50 P.M.**

Input from Active and Retired Members:

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Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.